



For Immediate Release

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**Pig Improvement Company ('PIC')
Avlscenter Møllevang / Møllevang Genetics ('Møllevang')**

MØLLEVANG AND PIC ENTER INTO A STRATEGIC RELATIONSHIP

Møllevang, an independent Danish porcine genetics company, and PIC, the porcine business unit of Genus plc and global supplier of elite porcine genetics and services, are pleased to announce they have agreed to enter into a strategic relationship, commencing on 1 July 2018. The agreements are subject to a number of conditions, and the parties will act independently until the relationship becomes effective.

After July 2018, Møllevang will continue to distribute elite genetics in the Danish market and certain other countries. Møllevang will also become an elite genetics production partner of PIC in Denmark. Niels Pedersen, the owner of Møllevang, remains in control of the breeding operations of Møllevang and the other terms of this strategic relationship remain confidential.

Møllevang has an excellent track record for breeding and multiplication of Landrace, Large White and Duroc pure line populations. After starting as multiplier in 2000 and expanding into nucleus production in 2002 in the DanAvl system, Møllevang has consistently pushed the development and implementation of new technologies that drive faster genetic improvement focusing on robust, productive animals that maximize profitability for its customers. In July 2017, Møllevang started independent operations, and began a process of advanced genetic selection, tailored for commercial production by focusing on sow productivity, pig growth, meat quality, and ease of animal management, with the ultimate aim of generating more efficient animals for the customer.

"Since becoming an independent genetics company, Møllevang has had a number of opportunities to partner with third party genetics providers," said Niels Pedersen, CEO of Møllevang. "The choice is obvious; PIC's technological leadership and global scale is a complementary fit for Møllevang. Once the strategic relationship commences in July 2018, the combination of Møllevang and PIC will offer our customers access to the highest quality pig genetics and services. Until then Møllevang will continue to offer its customers high quality products and services."

"Møllevang has supplied Danish and international producers with advanced genetics for nearly two decades," said Bill Christianson, COO of PIC. "Once effective, the strategic relationship will allow PIC and Møllevang to grow their presence in Denmark, strengthen PIC's supply chain in Europe, and increase competition in the Danish market."

About Møllevang Genetics

Møllevang is an independent pig breeding company based in Denmark. Since 2000, Møllevang has focused on multiplication of Landrace, Large White and Duroc pure line populations and expanded into nucleus production in 2002. Since 1 July 2017, Møllevang has operated independently, selling high quality breeding stock to producers in Europe and beyond. More information can be found at www.mollevang.dk.

About PIC

PIC (Pig Improvement Company) is the global leader in pig genetics. PIC provides genetically superior breeding stock to pig producers and supports with technical services to help them realize the genetic potential. PIC is a subsidiary of Genus, a UK based company that has as its vision to pioneer animal genetic improvement to help nourish the world. More information can be found at www.pic.com.